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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY Switzerland

CONFIDENTIAL

DATE:

25X1A6a

SUBJECT Emil Bührle & Co. Dealings
France and Yugoslavia
25X1A6a

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1948 from the Director of Central Intelligence to the Archivist of the United States.

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PAGES

Next Review Date: 2003

ORIGIN

SUPPLEMENT

ATTACHMENT: List of rolling

25X1X6 1. The French Government has purchased a Krupp installation from the British Zone of Germany for 3,000,000 RM and is selling it to Werkzeugmaschinenfabrik Emil Bührle & Co., Oerlikon, for the original price plus 600,000 Swiss francs. The rolling mill, which is the most important unit, is to be shipped to the Bührle plant in Argentina for the manufacture of insulation material. A translation of the list of rolling mill machinery to be purchased is presented in the attachment to this report.

25X1A 2. The correct name of the new Bührle insulation product is Kopex, and not Kopax, as previously reported in [REDACTED]. The product is to be improved by the substitution of a plastic for the paper in the insulation.

3. British production is carried out by the Kopex Company of London, managed by a Mr. White. Financial arrangements for Bührle in England are handled through a certain Triag, chief manager of the Schroeder Bank in London.

Electrical Equipment

25X1A2g 4. Twelve truckloads of electrical equipment were recently loaded at the Bührle Oerlikon plant and shipped to Yugoslavia. They are reported to have consisted of waterpower installations such as those for which Branko Zlataric was negotiating in connection with the new hydro-electric works in Yugoslavia. According to source, Emil Bührle & Co. will send 12,000,000 Swiss francs worth of equipment in return for 5,000,000 Swiss francs worth of lumber. The Swiss will credit the difference to themselves from the Croatian gold which they still hold.

[REDACTED] for other recent disseminations on [REDACTED] (summarization operations.)

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NO CHANGE IN CLASSIFICATION

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